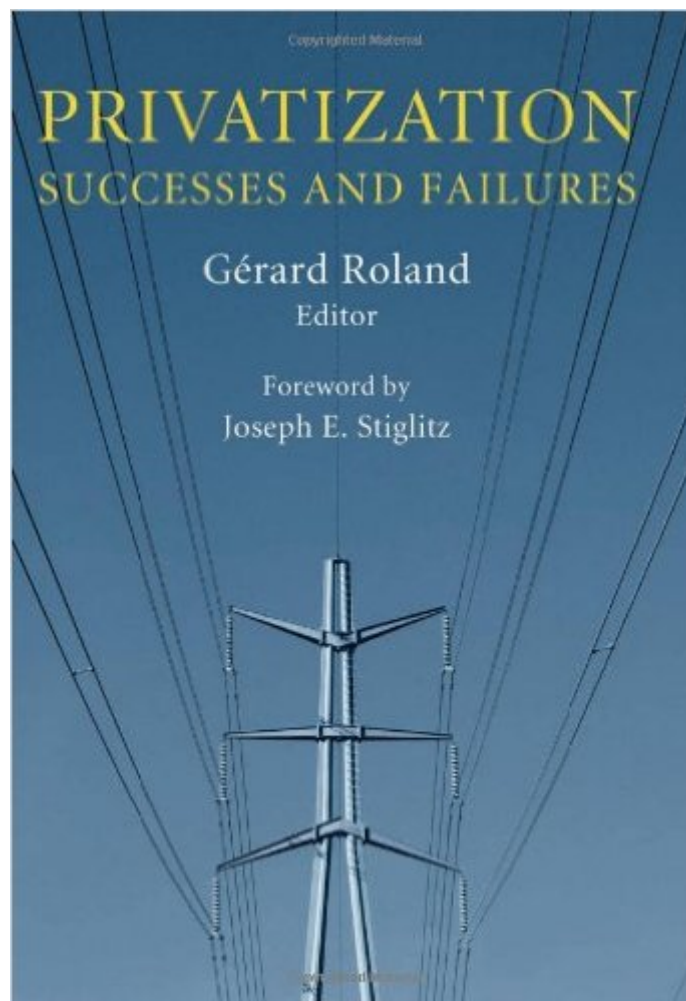


The book was found

# Privatization: Successes And Failures (Initiative For Policy Dialogue At Columbia: Challenges In Development And Globalization)



## Synopsis

The privatization of large state-owned enterprises is one of the most radical policy developments of the last quarter century. Right-wing governments have privatized in an effort to decrease the size of government, while left-wing governments have privatized either to compensate for the failures of state-owned firms or to generate revenues. In this way, privatization has spread from Europe to Latin America, from Asia to Africa, reaching its zenith with Central and Eastern Europe's transition from socialism to capitalism. In many countries state ownership has been an important tool in bringing cheap water, energy, and transport to poorer segments of the population. In other instances, it has sponsored aggressive cutbacks, corruption, and cronyism. *Privatization: Successes and Failures* evaluates the practices and results of privatization in Eastern Europe, Africa, Latin America, and Asia. Featuring the world's leading economists and experts on privatization, this volume offers a broad and balanced analysis of specific privatization projects and uncovers some surprising trends. Partial privatization, for example, tends to be more widespread than one might think, and the effects of privatization on efficiency are generally mixed but rarely negative. Also, while privatization appears uncontroversial in competitive sectors, it becomes increasingly complex in more monopolistic sectors where good regulation is crucial. *Privatization* concludes with alternative frameworks for countries in Africa and other regions that seek to develop privatization policy and programs.

## Book Information

Series: Initiative for Policy Dialogue at Columbia: Challenges in Development and Globalization

Hardcover: 256 pages

Publisher: Columbia University Press (June 23, 2008)

Language: English

ISBN-10: 0231141602

ISBN-13: 978-0231141604

Product Dimensions: 6.4 x 0.9 x 9 inches

Shipping Weight: 15.2 ounces

Average Customer Review: 2.0 out of 5 stars [See all reviews](#) (1 customer review)

Best Sellers Rank: #2,091,398 in Books (See Top 100 in Books) #33 in [Books > Law >](#)

[Administrative Law > Public Utilities](#) #83 in [Books > Business & Money > Economics >](#)

[Commercial Policy](#) #1477 in [Books > Business & Money > Processes & Infrastructure >](#)

[Government & Business](#)

## Customer Reviews

Converting state-owned enterprises into privately managed assets became part of policy prescriptions for developing countries. However, it has often turned out to be more disappointing than expected, and generated great social unrest in a few instances. 'Privatization' presents an overview by some of the world's foremost experts on the topic. Joseph Stiglitz tells us that while critics of SOEs argue they're subject to corruption, a more serious corruption problem arises in the privatization process. Further, while benchmarking can control the extent of abuse in running SOEs, it is more difficult to do so in the privatization process. In Russia it became clear that auctions can be rigged by settling the rules. Other privatization failures occurred when natural monopolies were privatized before regulatory and antitrust systems were in place - Mexico's telecommunications sector is an example, creating one of the richest men in the world but not helping Mexico's development. It would be easy, but incorrect, to suggest that it was poor SOE management that motivated privatization. The IMF pushed Korea to privatize its state-run steel company, markedly more efficient than many privately run steel companies in the U.S. U.S. Republicans have pushed to privatize social security, even though its transaction costs were far lower than those in any private sector firm - Wall Street would gain from those increased costs. One of the most highly publicized cases was the Cochabamba water concession in Bolivia. Subsidies were eliminated and the price of water tripled in January 2000 - average \$20/month, vs. average income of \$100/month. A driving factor was the need to pay for construction of a dam, tunnel, and water purification plant to boost water supplies.

[Download to continue reading...](#)

Privatization: Successes and Failures (Initiative for Policy Dialogue at Columbia: Challenges in Development and Globalization) The Dialogue Thesaurus: A Fiction Writer's Sourcebook of Dialogue Tags and Phrases The Garden Journal, Planner and Log Book: Repeat successes & learn from mistakes with complete personal garden records. 28 adaptable year-round forms, ... (The Garden Journal Log Books) (Volume 1) The Privatization Challenge: A Strategic, Legal, and Institutional Analysis of International Experience (Regional and Sectoral Studies) Water Wars: Privatization, Pollution, and Profit Me, Myself, and Them: A Firsthand Account of One Young Person's Experience with Schizophrenia (Adolescent Mental Health Initiative) Racial Asymmetries: Asian American Fictional Worlds (American Literature Initiative) Geologic History of the Columbia River Gorge, As Interpreted from the Historic Columbia River Scenic Highway (Jack Murdock Publication Series on the) Professional Nursing: Concepts & Challenges (Professional Nursing;

Concepts and Challenges) Failures and the Law: Structural Failure, Product Liability and Technical Insurance 5 (Istli Special Publication) Nightmare Pipeline Failures: Fantasy Planning, Black Swans, and Integrity Management Preventing Thermal Cycling and Vibration Failures in Electronic Equipment Forensic Engineering: Learning from Failures Systematic Analysis of Gear Failures Metal Failures: Mechanisms, Analysis, Prevention Diversity Amid Globalization: World Regions, Environment, Development (6th Edition) Achieving the Single European Sky. Goals and Challenges (Aviation Law and Policy) Android: App Development & Programming Guide: Learn In A Day! (Android, Rails, Ruby Programming, App Development, Android App Development, Ruby Programming) Android: Programming & App Development For Beginners (Android, Rails, Ruby Programming, App Development, Android App Development) Personal Development: 5 Book Collection (Self Help, Personal Development, Self Development)

[Dmca](#)